

CHOOSING TO COMPETE IN THE 21ST CENTURY



Business Expansion

The Economic Development Incentive Program (EDIP) is a partnership with business and local and state government to foster job creation and stimulate business growth. Since the program's strategic reform in 2009, it has become one of the most effective tools for companies that choose to grow in Massachusetts – 160 projects have been approved representing approximately 11,450 new jobs, 37,200 retained jobs and leveraging of \$4.5 billion in private investment.

Highlighted below are the approved projects in 2013 which represent nearly \$671 million in private investment, 3,550 projected new jobs and 8,992 retained jobs.

athenahealth, Inc. - Watertown

athenahealth demonstrated its long-term commitment to Massachusetts by acquiring the land and existing buildings of the Watertown Arsenal for \$168.5 million. The project, formally announced in September 2013, creates 1,900 jobs over 10 years and retains 1,047 employees. Along with the acquisition costs, the company is investing an additional \$89 million in building improvements. This brings their total investment to \$257.5 million. Founded in 1997, athenahealth, Inc. is a publicly traded supplier of cloud-based health information technology services.

Richline Group, Inc. - Attleboro

A fine-jewelry marketer, manufacturer and distributor of gold, diamond and gemstone jewelry, Richline is a wholly owned subsidiary of Berkshire Hathaway. In 2012, Richline purchased Inverness Corporation, previously a division of Cookson Precious Metals/Materials Products Group, located in Attleboro. The project is creating 100 full-time jobs and retaining 628 jobs.

Matouk Companies - Fall River

A manufacturer and distributor of linens, Matouk's headquarters and factory store are housed in a state-of-the-art building featuring a solar energy system that produces over 35% of the facility's energy needs. The project is creating 45 jobs and retaining 85 jobs.



F & M Tool and Plastics, Inc. - Leominster

F & M Tool and Plastics, Inc. is an injection molding plastics manufacturer. Since 1995, the company has purchased two plastics companies and in 2008 designed, developed and tooled a new product of clear plastic storage containers called Bella ContemporarStorage. The project will create 36 manufacturing positions and retain six jobs.

Evans Machine Company, Inc. - Brockton

Located at its Brockton headquarters since 1984, Evans Machine Company is a family-owned manufacturer of custom equipment and machinery for a wide range of industries. The project will create 10 new full-time jobs and retain 45 full-time jobs.

Jacqueline's Wholesale Bakery, Inc. - Salem

Jacqueline's Wholesale Bakery produces frozen cookies sold to hotels, cruise lines and food service distributors across the United States. The project is helping to create 35 jobs and retain 75 jobs.

Golden Cannoli Shells Company, Inc. - Chelsea

Established in 1970, Golden Cannoli Company is a second-generation owned Italian pastry manufacturer, specializing in cannoli shells and ricotta filling. The company began distributing in New England and now distributes across North America. The project will create 13 new jobs in Chelsea and retain 29 jobs.

Sinicon Plastics, Inc. - Dalton

Founded in Pittsfield in 1968, Sinicon Plastics specializes in molding engineering resins and liquid silicone for a wide array of industries, including medical, military, aerospace, and industrial applications. The expansion project will create 14 jobs and retain 21 jobs.

Ozark Automotive Distributors, Inc. (a subsidiary of O'Reilly Auto Parts, Inc.) - Devens

Founded in 1957, O'Reilly Auto Parts started with one store and 13 employees in Springfield, Mo., and today operates over 4,000 stores and 24 regional distribution centers across the US. The company offers a variety replacement parts, tools, supplies, equipment and accessories. The project will create 80 jobs.

Cranberry Hospitality LLC/ LaFrance Hospitality Company - Wareham

Hospitality and A.D. Makepeace Company, the world's largest cranberry grower, have partnered to build a 50,000 square foot, 90-room, TownePlace Suites by

Marriott. The hotel is the anchor tenant to Rosebrook Place, a new, mixed-use development just off of I-495. The project will create 50 jobs.

MassMutual Life Insurance Company - Springfield

In fall 2012, MassMutual purchased the retirement plan portfolio of Hartford Insurance Company. To support this acquisition, MassMutual is moving back-office jobs from Connecticut to its headquarters in Springfield. The project creates 250 jobs and retains 3,352 jobs.

The MathWorks, Inc. - Natick

Headquartered in Natick, MathWorks is the world's leading producer of mathematical computer software. Founded in 1984, MathWorks operates in 15 countries. Thanks to three EDIP awards over the past decade, MathWorks has expanded its workforce from 782 employees to 2,654 when the current award is completed.

DRS Power Technology - Fitchburg

DRS Power Technology is an engineering and manufacturing company, focusing on producing goods for naval, power and energy markets. The company is developing hardware for the next generation of American submarines. The project is helping DRS retain 80 jobs in Massachusetts.

New England Wire Products, Inc. - Leominster

Founded in 1985, the company provides a full spectrum of production support from design, engineering and manufacturing to powder-coating and graphic printing services. The project is helping create 100 jobs and retain 154 jobs.

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